

**STATEMENT 1**  
**SOUTHSHORE BAY COMMUNITY DEVELOPMENT DISTRICT**  
**FY 2023 PROPOSED BUDGET GENERAL FUND (O&M)**

	<b>FY 2022 ADOPTED</b>	<b>FY 2023 PROPOSED</b>	<b>VARIANCE FY 2022-2023</b>
<b>I. REVENUE</b>			
GENERAL FUND REVENUES /(1)	\$ 356,749	\$ 542,530	\$ 185,781
INTEREST	-		-
<b>TOTAL REVENUE</b>	<b>356,749</b>	<b>542,530</b>	<b>185,781</b>
<b>II. EXPENDITURES</b>			
<b>GENERAL ADMINISTRATIVE</b>			
SUPERVISORS COMPENSATION	3,600	4,800	1,200
PAYROLL TAXES	275	275	-
PAYROLL PROCESSING	349	490	141
MANAGEMENT CONSULTING SERVICES	21,000	23,000	2,000
CONSTRUCTION ACCOUNTING SERVICES	-	9,000	9,000
PLANNING, COORDINATING & CONTRACT SERVICES	36,000	36,000	-
ADMINISTRATIVE SERVICES	3,500	3,500	-
BANK FEES	300	300	-
MISCELLANEOUS	500	500	-
AUDITING SERVICES	3,450	3,600	150
TRAVEL PER DIEM	-	-	-
INSURANCE	3,000	3,000	-
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	3,000	3,000	-
ENGINEERING SERVICES	4,000	4,000	-
LEGAL SERVICES	7,000	7,000	-
WEBSITE HOSTING	1,650	1,650	-
ADMINISTRATIVE CONTINGENCY	2,500	2,500	-
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>90,299</b>	<b>102,790</b>	<b>12,491</b>
<b>DEBT ADMINISTRATION:</b>			
DISSEMINATION AGENT	5,000	5,000	-
TRUSTEE FEES	4,000	4,040	40
ARBITRAGE	750	750	-
<b>TOTAL DEBT ADMINISTRATION</b>	<b>9,750</b>	<b>9,790</b>	<b>40</b>

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<b>PHYSICAL ENVIRONMENT EXPENDITURES</b>			
COMPREHENSIVE FIELD SERVICES	15,000	15,000	-
AMENITY MANAGEMENT SERVICES	5,000	5,000	-
STREETPOLE LIGHTING	30,000	134,950	104,950
ELECTRICITY (IRRIGATION & POND PUMPS)	2,500	3,000	500
WATER	2,500	3,000	500
LANDSCAPING MAINTENANCE	160,000	200,000	40,000
IRRIGATION MAINTENANCE	8,500	8,500	-
POND MAINTENANCE	6,000	31,200	25,200
GATE MAINTENANCE & REPAIR	5,000	5,000	-
CAMERAS	7,200	7,500	300
GATE CLICKERS	10,000	10,000	-
HOLIDAY DECORATIONS/EVENTS	5,000	5,000	-
ROAD MAINTENANCE COST SHARE	-	1,800	1,800
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	-	-
<b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>	<b>256,700</b>	<b>429,950</b>	<b>173,250</b>
<b>TOTAL EXPENDITURES</b>	<b>356,749</b>	<b>542,530</b>	<b>185,781</b>
<b>III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE - BEGINNING	(1,666)	(1,666)	-
<b>FUND BALANCE - ENDING</b>	<b>\$ (1,666)</b>	<b>\$ (1,666)</b>	<b>\$ -</b>

**STATEMENT 2  
SOUTHSHORE BAY CDD  
FY 2023 GENERAL FUND BUDGET  
O&M ASSESSMENT ALLOCATION**

**A. ERU Assignment**

Approx Lot Width	Assigned ERU	Lot Count	Total ERU
Active Adult	1.00	677	677.00

Approx Lot Width	Assigned ERU	Lot Count	Total ERU
Production 22' (TH) (a)	0.45	444	199.80

**B. Expenditures (O&M Assessment)**

	Total	(Production)	(Active Adult)
<b>Total Expenditures (net)</b>	\$ 542,530	\$ 283,239	\$ 259,291
County collection charges & early pmt. Disc.	34,629.57	18,079.09	16,550.49
<b>Total O&amp;M Assessment, if all ON Roll (gross)</b>	<b>577,159.57</b>	<b>301,318.09</b>	<b>275,841.49</b>
Total ERUs in District	876.80	199.80	677.00
O&M Assessment per ERU (Gross)	<b>658.26</b>	<b>1,508.10</b>	<b>407.45</b>
O&M Assessment per ERU (Net)	\$ 618.76	\$ 1,417.61	\$ 383.00

**C. Assessment Allocation**

**Table 1 - Proposed FY 2023 Allocation of AR (as if all On-Roll)**

Approx Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
Active Adult	1.00	\$ 383	\$ 259,291	\$ 407	\$ 275,841
Production 22' (TH) (a)	0.45	\$ 638	\$ 283,239	\$ 679	\$ 301,318
<b>total</b>			<b>\$ 542,530</b>		<b>\$ 577,160</b>

**Table 2 - Adopted FY 2022 Allocation of AR (as if all On-Roll)**

Approx Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
Active Adult	1.00	\$ 356	\$ 164,190	\$ 407	\$ 174,670
Production 22' (TH) (a)	0.45	\$ 299	\$ 192,560	\$ 318	\$ 204,851
<b>total</b>			<b>\$ 356,750</b>		<b>\$ 379,521</b>

**Table 3 - Difference in Adopted FY 2022 and Proposed FY 2023**

Approx Lot Width	Assigned ERU	Net Difference	Net Present Increase	Gross Assmt/Lot	Total Gross Assmt
Active Adult	1.00	\$ 27	8%	\$ 407	\$ 174,670
Production 22' (TH) (a)	0.45	\$ 339	113%	\$ 318	\$ 204,851
<b>total</b>					<b>\$ 379,521</b>

**STATEMENT 3  
SOUTHSHORE BAY CDD  
FY 2023 CONTRACT SUMMARY**

FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
<b>GENERAL ADMINISTRATIVE</b>				
SUPERVISORS COMPENSATION		4,800		Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor
PAYROLL TAXES		367		Amount is for employer taxes related to the payroll calculated at 7.65% Of BOS Payroll
PAYROLL PROCESSING		490		Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation
MANAGEMENT CONSULTING SERVICES	BREEZE	23,000		The District received Management, Accounting and Assessment services as part of a Management Agreement.
CONSTRUCTION ACCOUNTING SERVICES		9,000		Construction accounting services are provided for the processing of requisitons and funding request for the District.
PLANNING, COORDINATING & CONTRACT SERVICES	BREEZE	36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure; \$3,000 monthly
ADMINISTRATIVE SERVICES		3,500		Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.
BANK FEES	BANK UNITED	300		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		500		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	Dibartolomeo	3,600		Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.
TRAVEL PER DIEM		-		Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE	EGIS	3,000		The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS
REGULATORY AND PERMIT FEES	DEO	175		The District is required to pay an annual fee of \$175 to the Department of Community Affairs.
LEGAL ADVERTISEMENTS		3,000		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation
ENGINEERING SERVICES	STANTEC	4,000		The District Engineer provides general engineering services to the District; i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments.

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FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
LEGAL SERVICES	STRAYLEY, ROBIN VERICKER	7,000		The District's attorney provides general legal services to the District; i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Superviros and the District Manager
WEBSITE HOSTING	CAMPUS SUITE	1,650		The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website
ADMINISTRATIVE CONTINGENCY		2,500		Estimated for items not known and considered in the administrative allocations
<b>DEBT ADMINISTRATION:</b>				
DISSEMINATION AGENT	Lerner	5,000		The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.
TRUSTEE FEES	US Bank	4,040		The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee
ARBITRAGE	LLS	750		The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with consultant
<b>PHYSICAL ENVIRONMENT EXPENDITURES</b>				
COMPREHENSIVE FIELD SERVICES	BREEZE	15,000		Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
AMENITY MANAGEMENT SERVICES		5,000		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity
STREETPOLE LIGHTING		134,950		The District installs solar streetlights throughout the District. It is anticipated that in FY 2023 there will be 421 lights installed
ELECTRICITY (IRRIGATION & POND PUMPS)		3,000		The District utilizes Electric utilities to maintain irrigation system & pond pumps.
WATER		3,000		The District utilizes Reclaimed and potable water in the District
LANDSCAPING MAINTENANCE		200,000		The District will contract for landscape maintenance services. The amount is Estimated for built out areas for landscape and is inclusive of pond mowings
IRRIGATION MAINTENANCE		8,500		The District contracts for the repair and maintenance of the District irrigation system
POND MAINTENANCE		31,200		The District will contract for the monthly care and maintenance of the lakes and ponds throughout the District. A total of 13 ponds will be brought forward for maintenance in FY 2023
GATE MAINTENANCE & MONITORING		5,000		The District appropriates for repairs and maintenance of gate services
GATE CLICKERS		10,000		The District provides for access clickers/fobs to all new residents in the District
CAMERAS		7,500		The District is appropriating for camera security system in FY 2023

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HOLIDAY DECORATIONS/EVENTS		5,000		Holiday decorations
ROAD MAINTENANCE COST SHARE		1,800		The District has entered into an agreement with an associated District to reserve amounts dedicated to road resurface as stipulated by the County
CONTINGENCY FOR PHYSICAL ENVIRONMENT		-		Estimated as needed

**STATEMENT 4**  
**SOUTHSHORE BAY COMMUNITY DEVELOPMENT DISTRICT**  
**FY 2022-2023 ADOPTED BUDGET**  
**DEBT SERVICE SCHEDULES**

	<b>SERIES 2021</b>	<b>TOTAL FY23 BUDGET</b>
<b>REVENUE</b>		
SPECIAL ASSESSMENTS - ON-ROLL - GROSS		\$ -
SPECIAL ASSESSMENTS - OFF-ROLL - NET	\$ 335,100	\$ 335,100
LESS: EARLY PAYMENT DISCOUNT		-
<b>TOTAL REVENUE</b>	<b>335,100</b>	<b>335,100</b>
<b>EXPENDITURES</b>		
COUNTY - ASSESSMENT COLLECTION FEES		-
INTEREST EXPENSE		
May 1, 2023	167,550	167,550
November 1, 2023	167,550	167,550
PRINCIPAL RETIREMENT		
November 1, 2023	-	-
<b>TOTAL EXPENDITURES</b>	<b>335,100</b>	<b>335,100</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)</b>	<b>\$ -</b>	<b>\$ -</b>

**Table 1. Series 2021 (AA1) Allocation of Maximum Annual Debt Service (NET MADs)**

<b>LOT WIDTH</b>	<b>LOTS</b>	<b>ERU</b>	<b>Total ERU</b>	<b>% ERU</b>	<b>TOTAL ASSMts</b>	<b>ASSMT / LOT</b>
24'	84	0.48	40.3	11.4%	\$38,262	\$456
50'	146	1.00	146.0	41.3%	\$138,550	\$949
60'	69	1.20	82.8	23.4%	\$78,575	\$1,139
70'	60	1.40	84.0	23.8%	\$79,713	\$1,329
<b>Total</b>	<b>359</b>		<b>353.12</b>	<b>100.0%</b>	<b>\$ 335,100</b>	